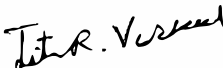
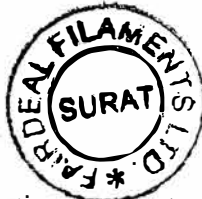


Compliance Report to be submitted along with the draft scheme

It is hereby certified that the draft scheme of arrangement involving Fairdeal Filaments Limited and Shahlon Silk Industries Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements – not applicable to the Company Fairdeal Filaments Ltd. as per Regulation 15 of LODR Regulations.
2	Regulation 11 of LODR Regulations	Compliance with securities laws
Requirements of this circular		
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting

For Fairdeal Filaments Limited


 Company Secretary
 Jitesh R. Varkal



 Managing Director
 Dhirajlal Raichand Shah

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving Fairdeal Filaments Limited and Shahlon Silk Industries Limited are in compliance with all the Accounting Standards applicable to a listed entity.



 Chief Financial Officer
 Satish Hargovinddas Shah



 Managing Director
 Dhirajlal Raichand Shah

Date: 29/08/2018